



**NIGERIAN  
INVESTMENT  
PROMOTION  
COMMISSION**

# **NIGERIA BUSINESS ENVIRONMENT AND OPPORTUNITIES**

**Nigeria-Taiwan Business Forum**

Emmanuel W. LONGZA

**Deputy Director, Investment Promotion Department**

17 December, 2021

- **The Nigeria Business Environment**
- **Investment Opportunities by Sectors**
- **Investment Incentives given to Investors**
- **Proactive Investment Promotion Initiatives**
- **About NIPC: Core functions**
- **One-Stop Investment Centre (OSIC) at NIPC**

# Africa's perceived barriers to investment...



Business environment is most important barrier...



... incentives are least important barrier

# The Nigeria Business Environment

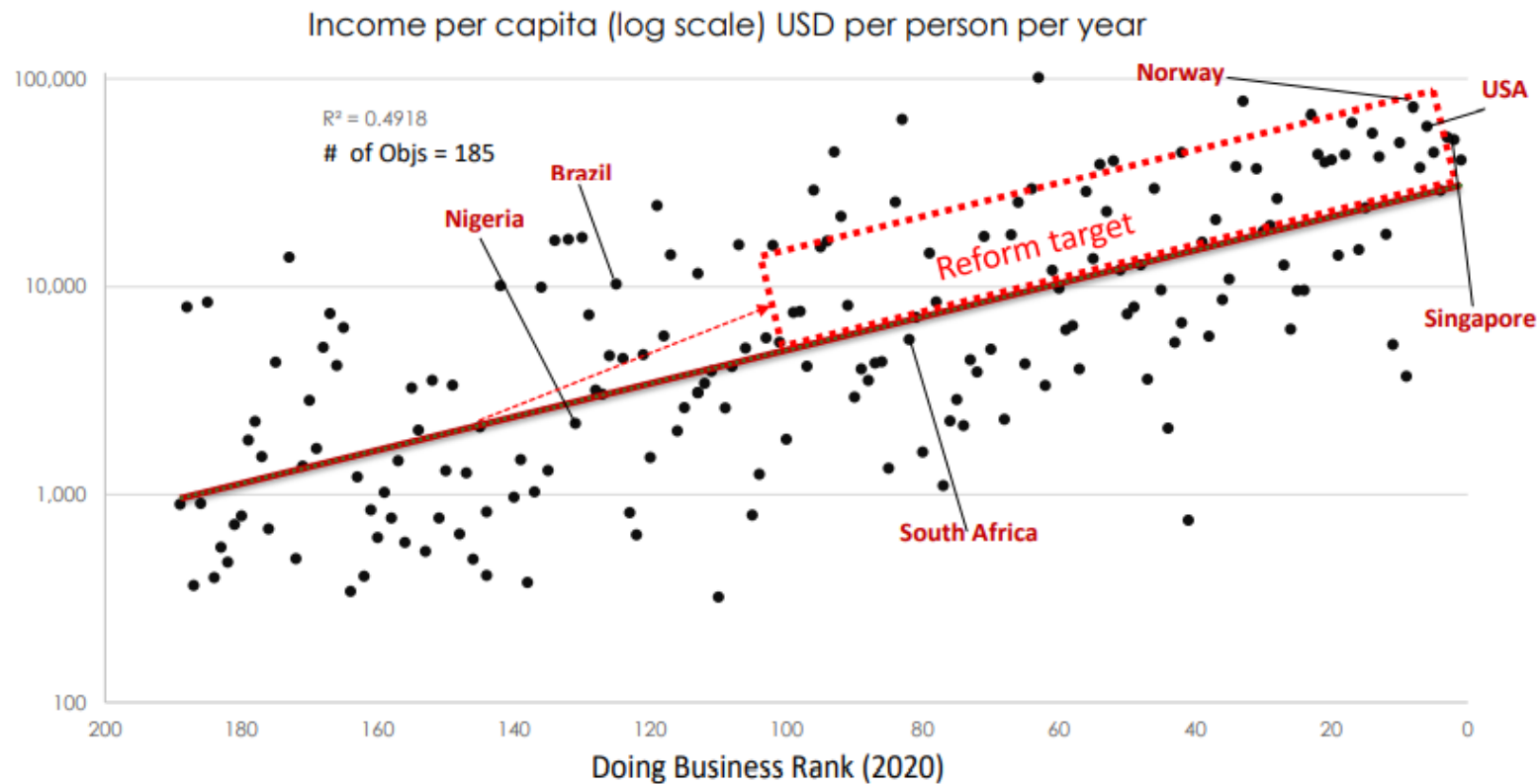


- **Business environment reforms**

# Strong correlation between economic prosperity and ease of doing business



When the ease of doing business improves and a country rises in the rankings, its economy is performing better, more jobs are created mainly because of expanded small and medium enterprise (SME) business activity.

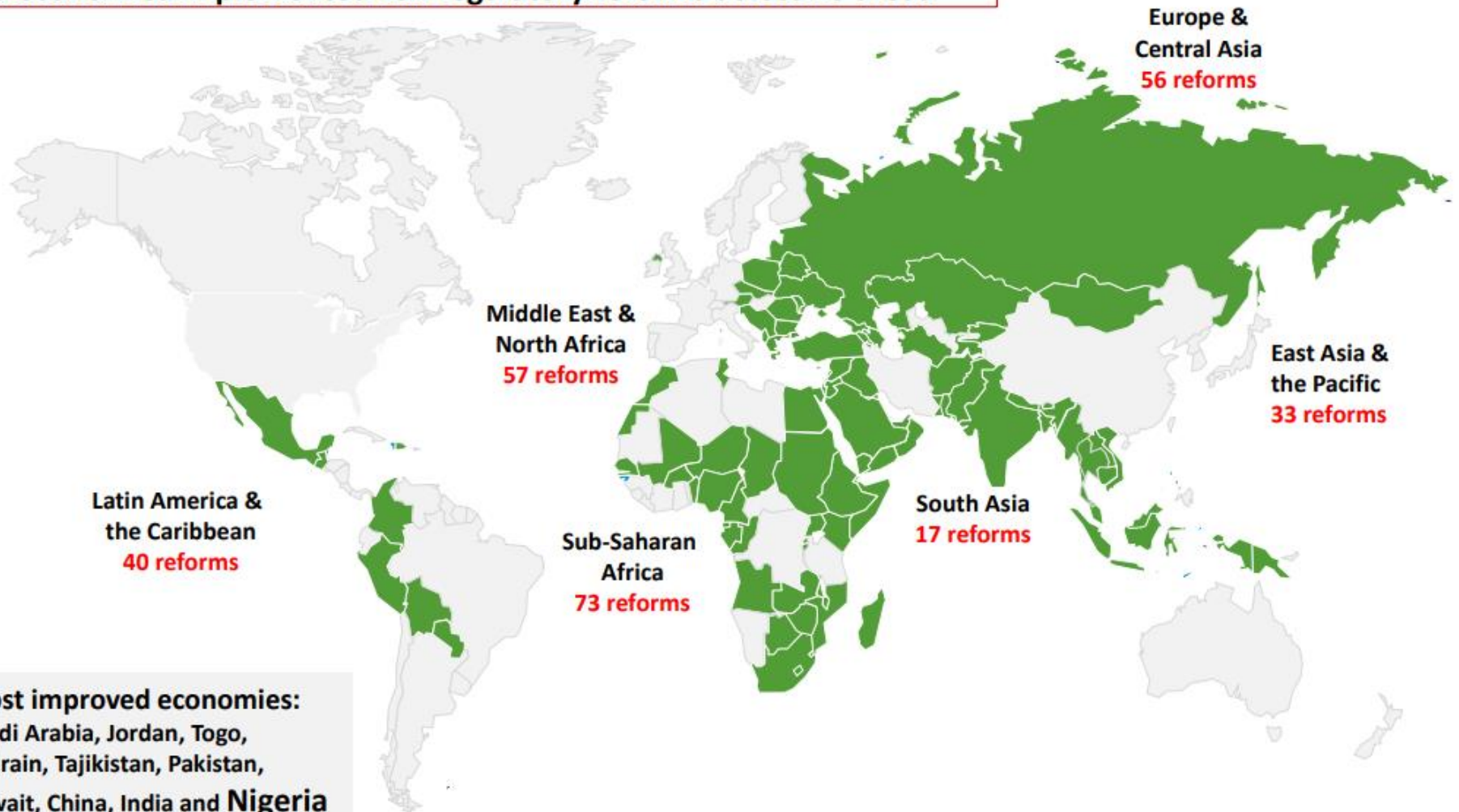


Source: World Bank Doing Business Report 2020

# Many governments committed to business environment improvements



115 economies implemented 294 regulatory reforms across 10 areas





# In Nigeria, highest level commitment to ease of doing business reforms



President Muhammadu Buhari, GCFR



Vice President Yemi Osinbajo SAN, GCON

## Presidential Enabling Business Environment Council (PEBEC) inaugurated in July 2016



Remove critical bottlenecks and bureaucratic constraints to doing business in Nigeria

<70  
↑



Ranked 70th by 2023

Latest initiative



Launch

No of announced reforms

No of initiatives

Participating agencies

Success rate

NAP 1.0

February 2017

8

22

12

72%

EO 1

May 2017

transparency and improving the business environment

NAP 2.0

October 2017

11

22

29

52%

NAP 3.0

February 2018

9

28

26

68%

NAP 4.0

March 2019

deepen reforms and drive sustainability and institutionalization

NAP: National Action Plan, EO: Executive Order

# Improved ease of doing business ranking: Nigeria (131/190)



## Nigeria's ease of doing business ranking improved by 15 steps and 4.01 points



... positive national doing business score ...

DB Year	Rank	Difference	*DTF	Difference
2020	131/ 190	↑ +15	56.9	↑ +4.01
2019	146/ 190	↓ -1	52.89	↑ +1.37
2018	145/ 190	↑ +24	51.52	↑ +6.89
2017	169/ 190	↑ +1	44.63	↓ -0.06
2016	170/ 189	→ 0	44.69	↑ +1.14

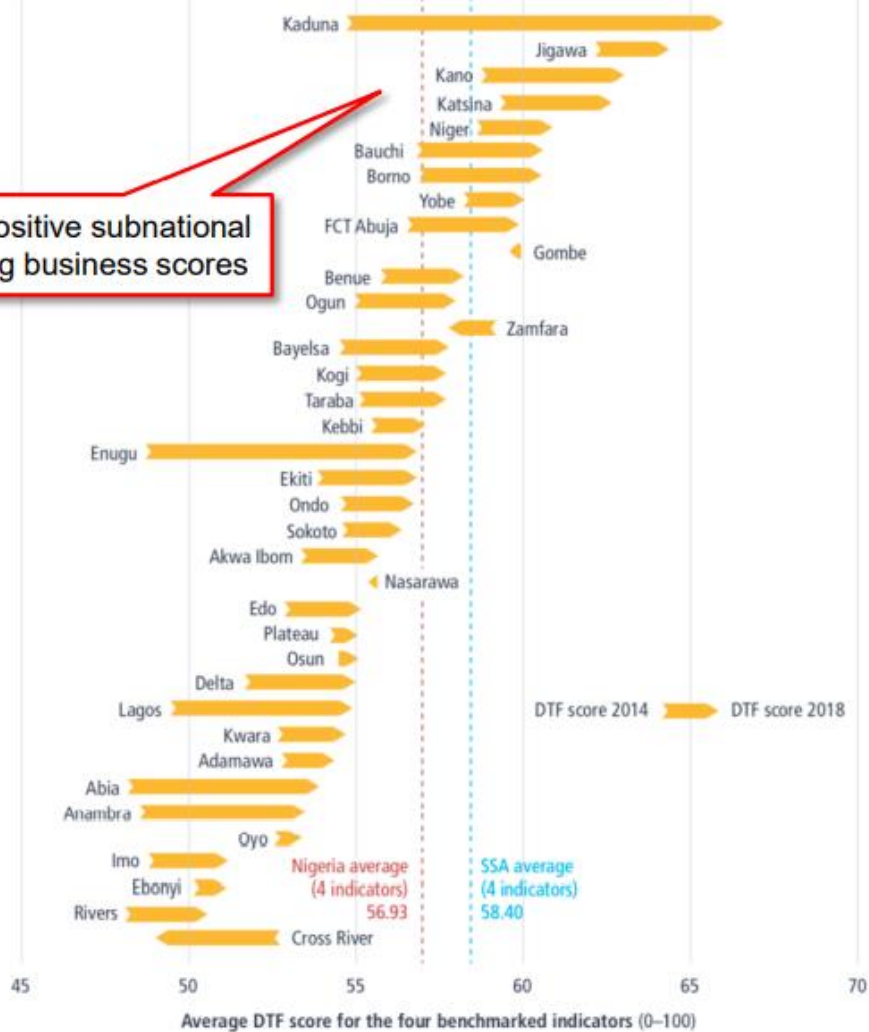
	2020 DB Ranking	
	Rank	Difference
Starting a business	105/ 190	↑ +5
Dealing with construction permits	55/ 190	↑ +94
Getting electricity	169/ 190	↑ +2
Registering property	183/ 190	↑ +1
Getting credit	15/ 190	↓ -3
Protecting minority investors	28/ 190	↑ +10
Paying taxes	159/ 190	↓ -2
Trading across borders	179/ 190	↑ +3
Enforcing contracts	73/ 190	↑ +20
Resolving insolvency	148/ 190	↑ +1



# Subnational reforms equally important



... positive subnational doing business scores



In the past 4 years, 29 Nigerian states implemented 43 reforms across the four areas benchmarked. Kaduna, Enugu, Abia, Lagos and Anambra showed the largest advance toward the global good practice frontier

# IN 2021 HOMEGROWN NIGERIA'S SUBNATIONAL EASE OF DOING BUSINESS SURVEY WAS CONDUCTED



S. No	State	Position	Score
1	Gombe	1	7.68
2	Sokoto	2	6.88
3	Jigawa	3	6.79
4	Bauchi	4	6.54
5	Akwabom	4	6.54
6	Kebbi	6	6.49
7	Anambra	7	6.35
8	Ondo	8	6.16
9	Katsina	9	6.14
10	Bayelsa	10	5.92
11	Imo	11	5.88
12	Rivers	11	5.88
13	Kaduna	13	5.74
14	Plateau	14	5.68
15	Osun	15	5.57
16	Benue	16	5.56
17	FCT	17	5.51
18	Ekiti	18	5.35
19	Ogun	19	5.34
20	Lagos	20	5.28

It was conducted by the Council for Economic Development of Nigeria (CEDN) in partnership with the Bureau of Economic Planning and Statistics (BEPS) and the Nigeria Export Promotion Council (NEPC) and other private sector organisations.

Indicators used to measure the ease of doing business in the areas – Informativeness of government services, credit availability, and the ease of starting a business.

Three states (Gombe, Sokoto and Jigawa) were ranked highest in the survey, while Lagos was ranked lowest.

The survey was conducted in 2021 and the results were released in 2022. The survey was conducted in 2021 and the results were released in 2022. The survey was conducted in 2021 and the results were released in 2022.

ps on

# Investment Opportunities by Sectors

# Some Investment Opportunities By Sectors

## Overview of the Nigerian Agricultural Industry



### Overview

- The agricultural sector plays a key role as Nigeria's key growth driver
- The sector is the second largest contributor to GDP (21% in 2015) and provides employment for over 70% of the population
- Nigeria has some of the richest natural resources for agriculture production in the world
- Abundant and reliable rainfall in over two thirds of the territory

### Opportunities

- Nigeria is the most populous country in Africa and a fast-growing population will increase domestic consumption
- A young and growing population provides a large pool of labour
- Favourable climate, fertile land and water resources ideal for export-oriented production
- **84 million hectares of arable land, of which only 40% has been cultivated**

### Initiatives/incentives

- Machines and equipment enjoy a 0% duty
- Capital allowance of up to 50% for plants and equipment



*The Natural Choice*





# Investment opportunities in Power

## Large Hydro Power

- Potential of over **11,500MW**
- **3,050MW** Mambilla Hydro Power Plant Project
- **360MW** Gurara II Hydro Power Plant Project

## Medium Hydro Power

- **38MW** Dadinkowa Hydro Power Plant Project
- **40MW** Itisi Hydro power Plant Project

## Small Hydro Power

- Potential of over **734MW**
- Over **83MW** small hydro power projects across the country

## Renewable Energy

- It is estimated that **20%** of electricity generated will come from **renewables by 2030**
- **Investment is required in the following areas:**
  - Manufacture of solar panels
  - Capacity building in the field of renewable energy technologies
  - Supply of renewable energy equipment and accessories
  - EPC(engineering, procurement, and construction) contracting in renewable energy projects

## Wind

Average wind speed of Nigeria is **2 - 6.5 m/sec measured at 10m**

## Solar Power

- In most regions of the country there are approximately **4 – 8 hours of sunshine daily**
- Estimated that **4000MW of electricity** will come from **Solar power by 2025**

## Biomass – animal waste

- **Nigeria produces over 61 tons of animal waste yearly**

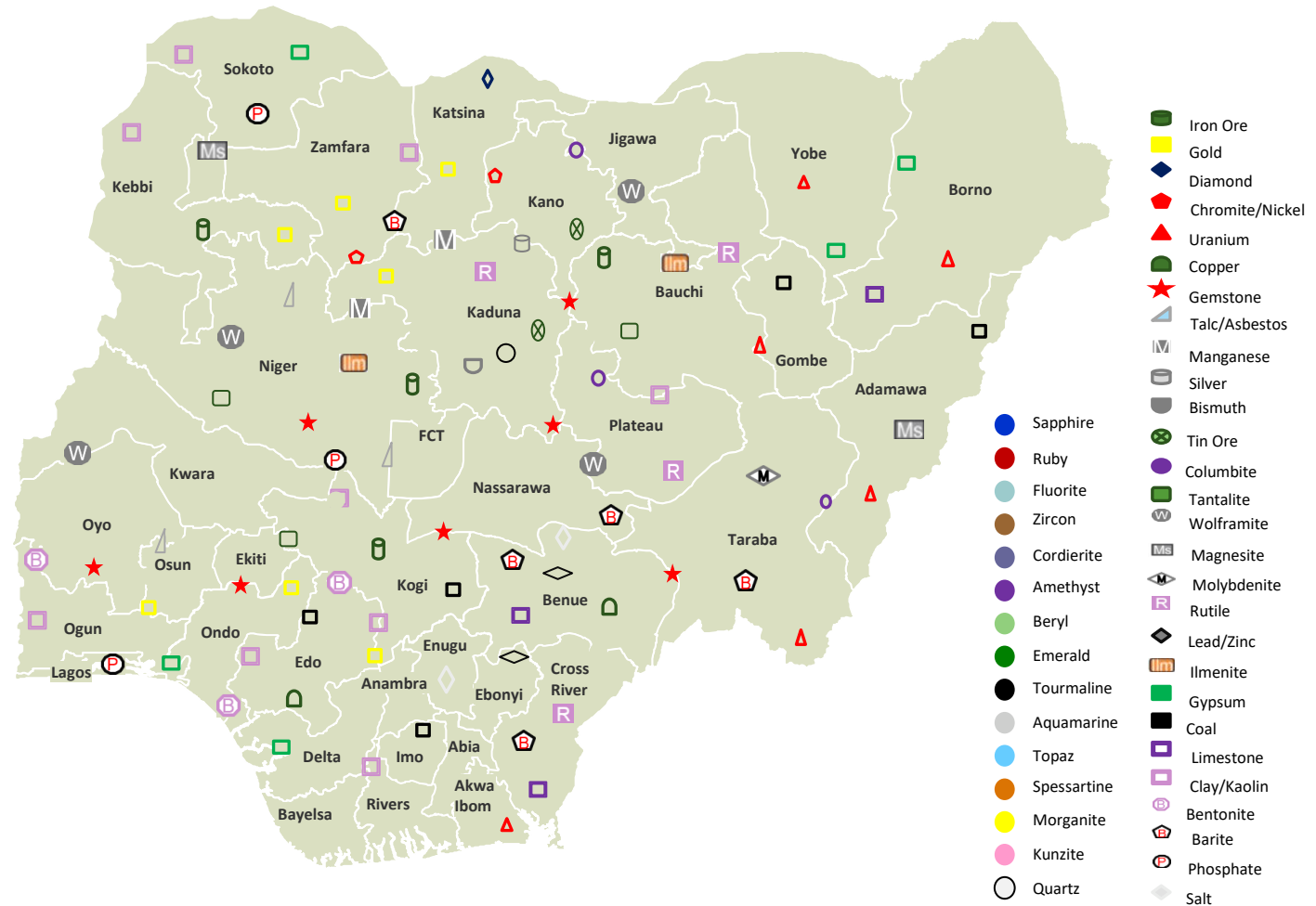


# Nigeria is richly endowed with variety of solid mineral deposits and multiple coloured gemstones



## Overview

- Nigeria's mining sector is diverse in mineral resources including high value commodities
- 44 Exploitable minerals in proven commercial quantities in more than 500 locations**
- Despite the abundant resources, However, the mining sector only accounts for **0.3% of national employment, 0.02% of exports and about US\$1.4 billion to the Nigerian GDP**
- The government has designated a number of strategic minerals that it believed had the potential to make a significant contribution to Nigeria's economic development. These include: **Barite, Gold, Bitumen, Iron ore, Lead/Zinc, Coal and Limestone**



# ■ The Nigerian Manufacturing Industry offers several attractive **investment opportunities**



## **Agro-allied and Agro Processing**

- Food Processing (Beverages, Packaged Foods, etc)
- Sugar Production
- Palm Oil Processing
- Leather and Leather Products
- Rubber Products (Tyre)
- Cocoa Processing



## **Metals and Solid Minerals Product**

- Cement Production
- Automobile Assembly
- Basic Metal/Steel
- Aluminum
- Chemicals



## **Oil & Gas Related Industries**

- Petrochemical
- Fertilizer
- Methanol
- Refineries
- Plastics



## **Construction and Light Manufacturing**

- Housing
- Cotton, Textile and Garment
- Electronics
- ICT Equipment



## Pioneer status incentive

- For companies in industries recognised as “pioneer”
- Allows a company income tax holiday for 3-5 years
- Dividends also exempt from tax

## Deduction for research and development

- For companies undertaking R&D activities for commercialization
- Allows 20% investment tax credit on qualifying expenditures

## Rural investment allowance

- For companies >20km from government facilities who incur capex for providing electricity, water, tarred roads, etc for the purpose of a trade or business
- Allowance rates:
  - 100%: no facilities, 50%: no electricity, 30%: no water, 15%: no tarred road

## Investment tax relief

- Similar to rural investment allowance, but only available for 3 years max for companies who have not enjoyed pioneer status

## Export expansion grant

- Post-shipment incentive for non-oil exports
- Qualifying exports must fully repatriate proceeds within 300 days

## Export processing zones incentives

- 100% capital allowance
- Rent-free land during construction
- Full holiday from federal, state and local government taxes



## COMPENDIUM OF INVESTMENT INCENTIVES IN NIGERIA



NIGERIAN INVESTMENT PROMOTION COMMISSION  
AND  
FEDERAL INLAND REVENUE SERVICE

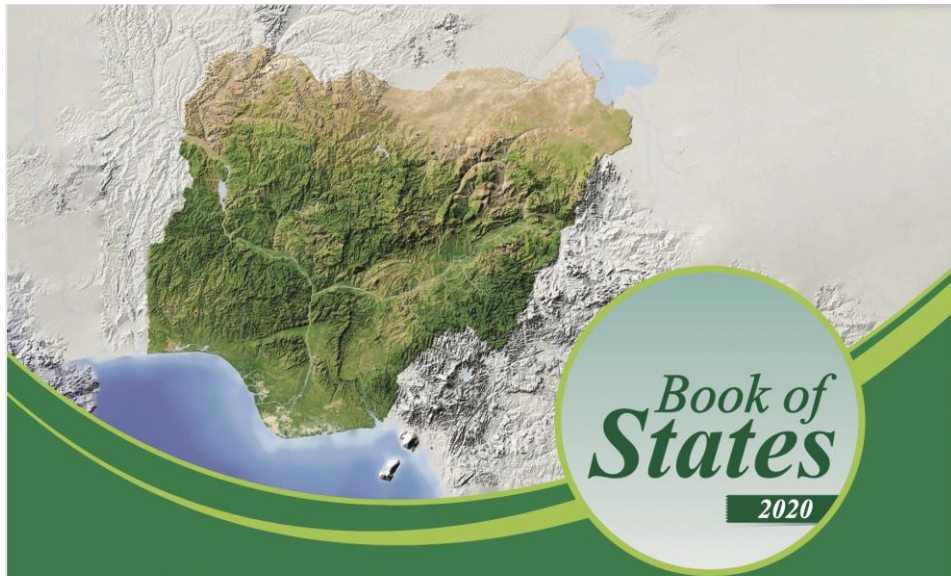


FIRST EDITION: 31 OCTOBER 2017

- Compilation of fiscal incentives in Nigerian tax laws and duly approved sector-specific incentives
- 6 principal sections
  - Investment policies and protections
  - General tax-based incentives
  - Sector-specific incentives
  - Tariff-based incentives
  - Export incentives
  - Special Economic Zones
- First step in understanding impact of incentives in achieving Government's economic objectives and considering incentive reforms
- Available at [www.nipc.gov.ng](http://www.nipc.gov.ng)

# Proactive Investment Promotion Initiatives

# BOOK OF STATES: Shows the competitive advantages and key investment opportunities being promoted by each state, to help investors appreciate the investment potentials across Nigeria



NIGERIAN INVESTMENT PROMOTION COMMISSION

In Partnership with NIGERIA GOVERNORS FORUM

## Book of States 2020

### Kaduna State

**Centre of Learning**

**IGR (2017)**  
N26.53bn (1 of 36)

**Budget (2018)**  
N216.55bn (11 of 36)

**GDP (2017)**  
N2.25tn (1 of 36)

**Competitive Advantage**

- Major economic and industrial centre
- Largest producer of ginger in Nigeria
- Efficient Transportation infrastructures (road, rail and airport)
- Efficient land management system (30days processing time)

**Investment Opportunities**

**Doing Business Ranking [5/36]**

**NICPS**  
To be determined once certification undertaken

**Source:** IGR Doing Business in Nigeria 2014 National Bureau of Statistics (NBS) NICPS Nigerian Investment Certification Programme for States

### Plateau State

**Home of Peace and Tourism**

**IGR (2016)**  
N9.19bn (17 of 36)

**Budget (2018)**  
N14.6bn (26 of 36)

**GDP (2017)**  
N60bn (1 of 36)

**Competitive Advantages**

- Unique climate and favourable soil (exotic crops, vegetables and fruits)
- 700-hectare potato project
- Potential West Africa's largest potato producer
- +13 Tourism attractions
- The Gem City

**Investment Opportunities**

**Doing Business Ranking [x/36]**

**NICPS**  
To be determined once certification undertaken

**Source:** IGR Doing Business in Nigeria 2014 National Bureau of Statistics (NBS) NICPS Nigerian Investment Certification Programme for States

### Anambra State

**IGR (2016)**  
N16.19bn (11 of 36)

**Budget (2018)**  
170.9bn (21 of 36)

**GDP (2017)**  
8.6bn (1 of 36)

**Competitive Advantages**

- Second-most densely populated state
- Largest market in Africa (Onitsha)
- Automotive Industrial Cluster (Newul)

**Investment Opportunities**

**Doing Business Ranking [x/36]**

**NICPS**  
To be determined once certification undertaken

**Source:** IGR Doing Business in Nigeria 2014 National Bureau of Statistics (NBS) NICPS Nigerian Investment Certification Programme for States

### Borno State

**Home of Peace**

**Capital:** Maiduguri

**Land Area:** 70,888 km<sup>2</sup> (2 of 36)

**Arable Land:** 19,864

**Population:** 9,860,183 (9 of 36)

**Demography:** 0-14: 19.64% 65+: 6%+

**Labour force:** 2,271,482 (16 of 36)

**Climate:** Tropical Savannah, Not semi-arid and Not Desert

**Topography:** Desert

**IGR (2016)**  
N2.68bn (10 of 36)

**Budget (2018)**  
N1.5bn (25 of 36)

**GDP (2017)**  
N1.5bn (25 of 36)

**Competitive Advantages**

- 2<sup>nd</sup> Largest City (Lamdas)

**Investment Opportunities**

**Doing Business Ranking [x/36]**

**NICPS**  
To be determined once certification undertaken

**Source:** IGR Doing Business in Nigeria 2014 National Bureau of Statistics (NBS) NICPS Nigerian Investment Certification Programme for States

### Edo State

**The Heart Beat of the Nation**

**Capital:** Benin

**Land Area:** 17,800 km<sup>2</sup> (22 of 36)

**Arable Land:** 694

**Population:** 4,235,989 (24 of 36)

**Demography:** 0-14: 15-64: 65+: 13.16% 15-64: 65%+

**Labour force:** 1,841,870 (18 of 36)

**Climate:** Tropical Savannah and Monsoon

**Topography:** Swampy, Fertility

**IGR (2016)**  
N23.04bn (1 of 36)

**Budget (2018)**  
N150bn (10 of 36)

**GDP (2017)**  
N100bn (1 of 36)

**Competitive Advantages**

- Largest oil palm yields in Nigeria
- Colegate Seaport

**Investment Opportunities**

**Doing Business Ranking [x/36]**

**NICPS**  
To be determined once certification undertaken

**Source:** IGR Doing Business in Nigeria 2014 National Bureau of Statistics (NBS) NICPS Nigerian Investment Certification Programme for States

### Ogun State

**Gateway State**

**Capital:** Abeokuta

**Land Area:** 58,400 km<sup>2</sup> (24 of 36)

**Arable Land:** 5,129,390 (24 of 37)

**Population (2019):** 0-14: 1,947,279 (14%) 15-64: 3,014,665 (54%) 65+: 206,246 (14%)

**Labour force:** 3,611,243 (9 of 36)

**Climate:** Coastal, Rainforest, Savannah

**Topography:** Rocky

**IGR (2016)**  
N25.84bn (2 of 36)

**Budget (2018)**  
N25.84bn (2 of 36)

**GDP (2017)**  
N25.84bn (2 of 36)

**Competitive Advantages**

- IPP Powered Industrial Zones
- Fibre optic broadband internet development
- Gateway to rest of Nigeria and West Africa
- Proximity to commercial capital of Nigeria
- Home to 30+ tertiary institutions
- Largest quantity of limestone in Nigeria

**Investment Opportunities**

**Doing Business Ranking [x/36]**

**NICPS**  
Highly qualified to help investors  
Old lady know? The first Nigerian woman to drive a car was from Abeokuta in Ogun State

**For further details**  
NIGERIAN INVESTMENT PROMOTION COMMISSION  
OGUN STATE INVESTMENT PROMOTION AGENCY  
www.osipa.gov.ng

**Source:** IGR Doing Business in Nigeria 2014 National Bureau of Statistics (NBS) NICPS Nigerian Investment Certification Programme for States

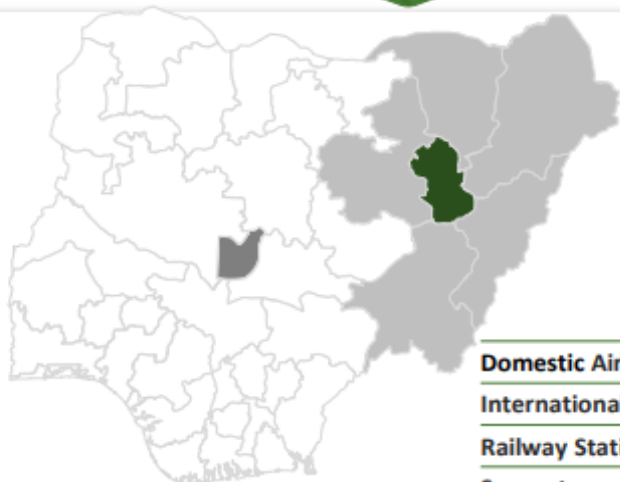




# Gombe State



Jewel in the Savannah



Domestic Airport	Yes
International Airport	No
Railway Station	No
Seaport	No

Capital	Gombe	
Land Area	17,100 km <sup>2</sup>	[23 of 37]
Population (2017E)	3,240,675	[32 of 37]
Demography	0-14:	1,540,008 [48%]
	15-64:	1,613,457 [50%]
	65+:	87,209 [2%]
Labour force (Q3 2018)	995,947	[37 of 37]
Climate	Tropical savanna, hot semi-arid	
Topography	Sandstone, clay	

## For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**

[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**GOMBE STATE INVESTMENT AND PROPERTY DEV. COMPANY LTD**

[md@gombeinvestment.com.ng](mailto:md@gombeinvestment.com.ng)

## IGR (2019)

₦6.8bn/\$17.9m [36 of 37]

## Budget (2020)

₦130.8bn/\$344.2m [32 of 37]

## Household Consumption (2019)

₦451bn/\$1.1bn [32 of 36]



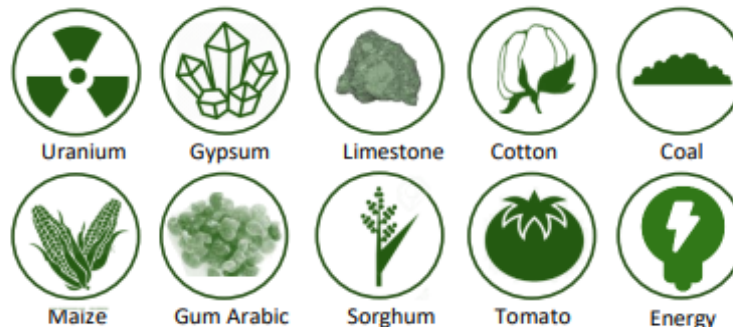
## Did you know?

Gombe Emirate was founded by the Fulani Jihad of 1804

## Competitive Advantages

- Mining (abundant mineral deposits: clay, limestone, gypsum, uranium, diatomite, hydrocarbon)
- Agriculture (85% agrarian population and largest grains depot in North East Nigeria)
- 3 large dams (Dadin Kowa, Balanga, Cham) with huge irrigation and hydropower potentials
- Trade and services delivery network: Depots (Unilever, CFAO, NASCO, PZ, Dangote Group, BUA, etc)
- Commercial hub of the North East sub region

## Investment Opportunities



## Doing Business Ranking (2018)

26 of 37	6 of 37	15 of 37	17 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts



# Nigerian Investment Certification Programme for States



## State Certification following training and assessment on 3 standards



### Information Standard

The State's ability to provide complete, accurate and relevant information to investors in a timely manner.



### Property Standard

The State's ability to offer sites and buildings that meet targeted investors needs in a transparent and efficient manner.



### Marketing Standard

The State's ability to promote and sell the region in a focused manner and to offer professional levels of service to potential and existing investors.



**NICPS**

Nigerian Investment Certification Programme for States



Highly qualified to help investors



Well qualified to help foreign and domestic investors



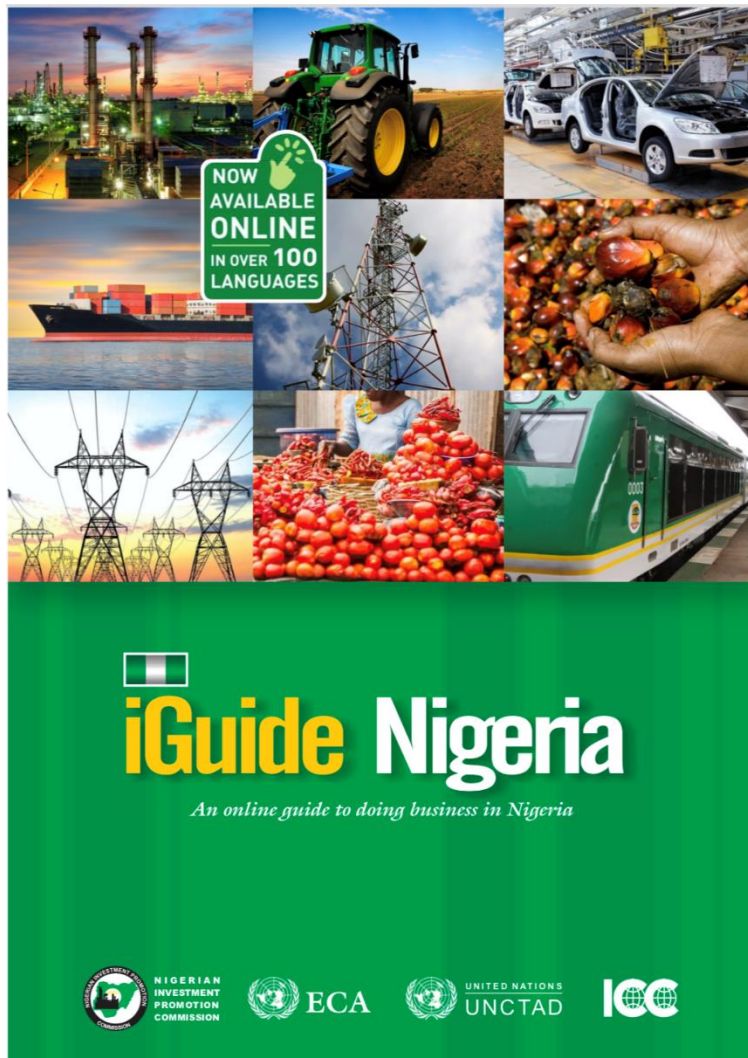
Qualified to help foreign and domestic investors



Not yet ready to help investors



Serious weaknesses that need to be addressed



- An easy-to-use online investment guide that provides investors with up-to-date and pertinent information on the processes, procedures and basic costs of doing business in Nigeria
- It provides information on **starting business, labour, production factors, land, taxes, investor rights, growth sectors and opportunities**
- The information will enable investors to make better informed decisions on Nigeria as a preferred investment destination
- Available at:
  - [www.theiguides.org/nigeria](http://www.theiguides.org/nigeria)
  - [www.nipc.gov.ng](http://www.nipc.gov.ng)

Electronic newsletter that culls investment-related news about Nigeria from various sources

6 days a week since  
October 2016



# INVEST in NIGERIA

Explore the possibilities

A daily newsletter from the **Nigerian Investment Promotion Commission**

[www.nipc.gov.ng](http://www.nipc.gov.ng) | [nipc.newsletter@nipc.gov.ng](mailto:nipc.newsletter@nipc.gov.ng) | +234 (0) 809 297 5220

## Objectives

- Showcase Nigeria as an investment destination of choice
- Disseminate information on government's invest-climate reform activities
- Showcase investment opportunities
- Share information on NIPC's activities

## Contents

- Nigerian economic news
- New investments, startups, reinvestments and expansions
- Upcoming investment-related events
- Investor testimonials
- NIPC publications
- Investor surveys/opinion polls

## About NIPC: NIPC's principal functions



Nigerian Investment Promotion Commission (NIPC) is an agency of the Federal Government and was established by the NIPC Act 16 of 1995 to **encourage, promote and co-ordinate** investments in Nigeria.

### Project Attractive Investment Image

- Promote Nigeria as an attractive investment destination
- Provide information on investment opportunities and capital sources

### Investment Promotion

- Promote investments in Nigeria, by Nigerians and non-Nigerians
- Co-ordinate all investment promotion activities in Nigeria

### Investment Facilitation

- Provide support services to investors and register enterprises in Nigeria
- Match-make investors with specific projects and advise on partners for JVs
- Provide information on investment incentives and approve Pioneer Status Incentive applications

### Policy Advocacy

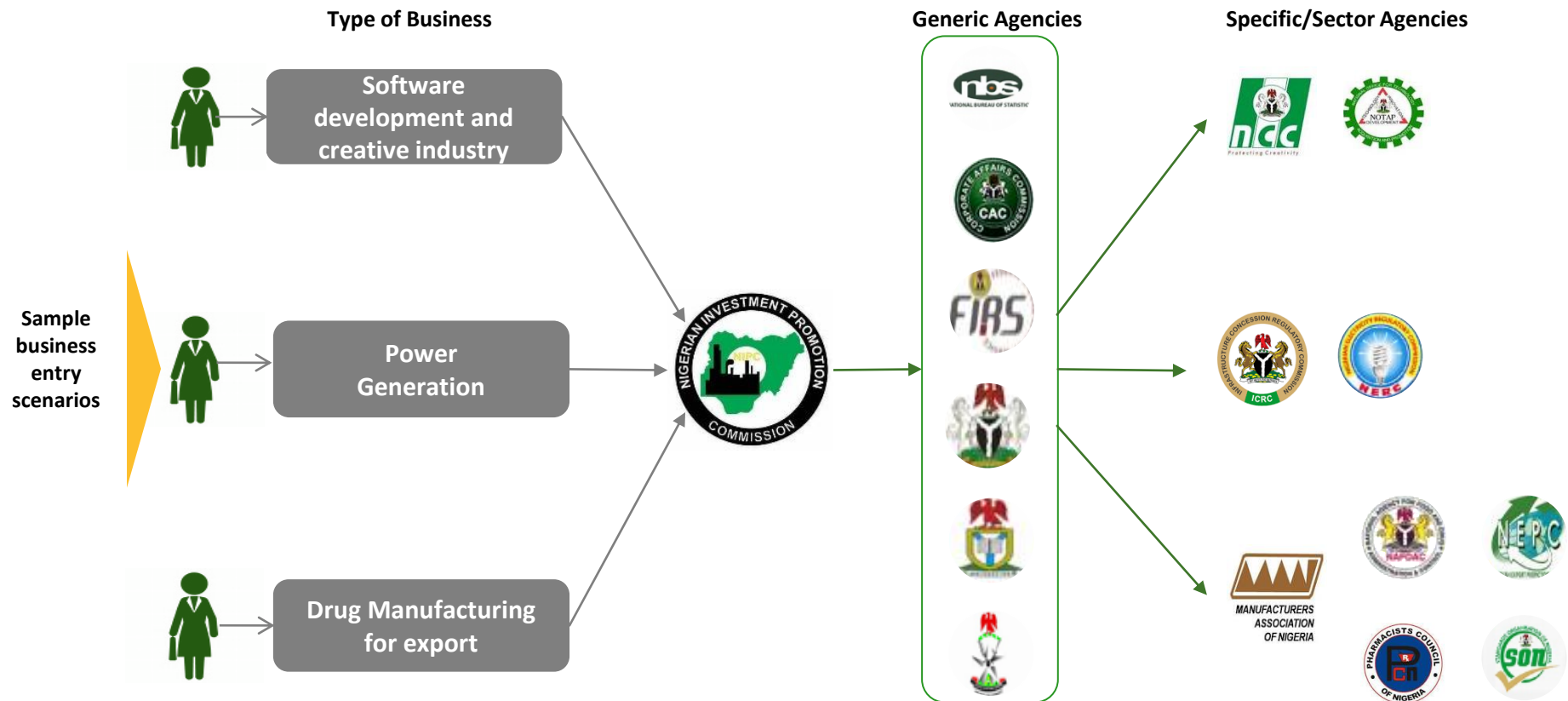
- Initiate and support measures that enhance the investment climate
- Evaluate the impact of investments and incentives in Nigeria and make appropriate recommendations
- Advise Government on policy matters to promote Nigeria's economic development



# One-Stop Investment Centre (OSIC) at NIPC

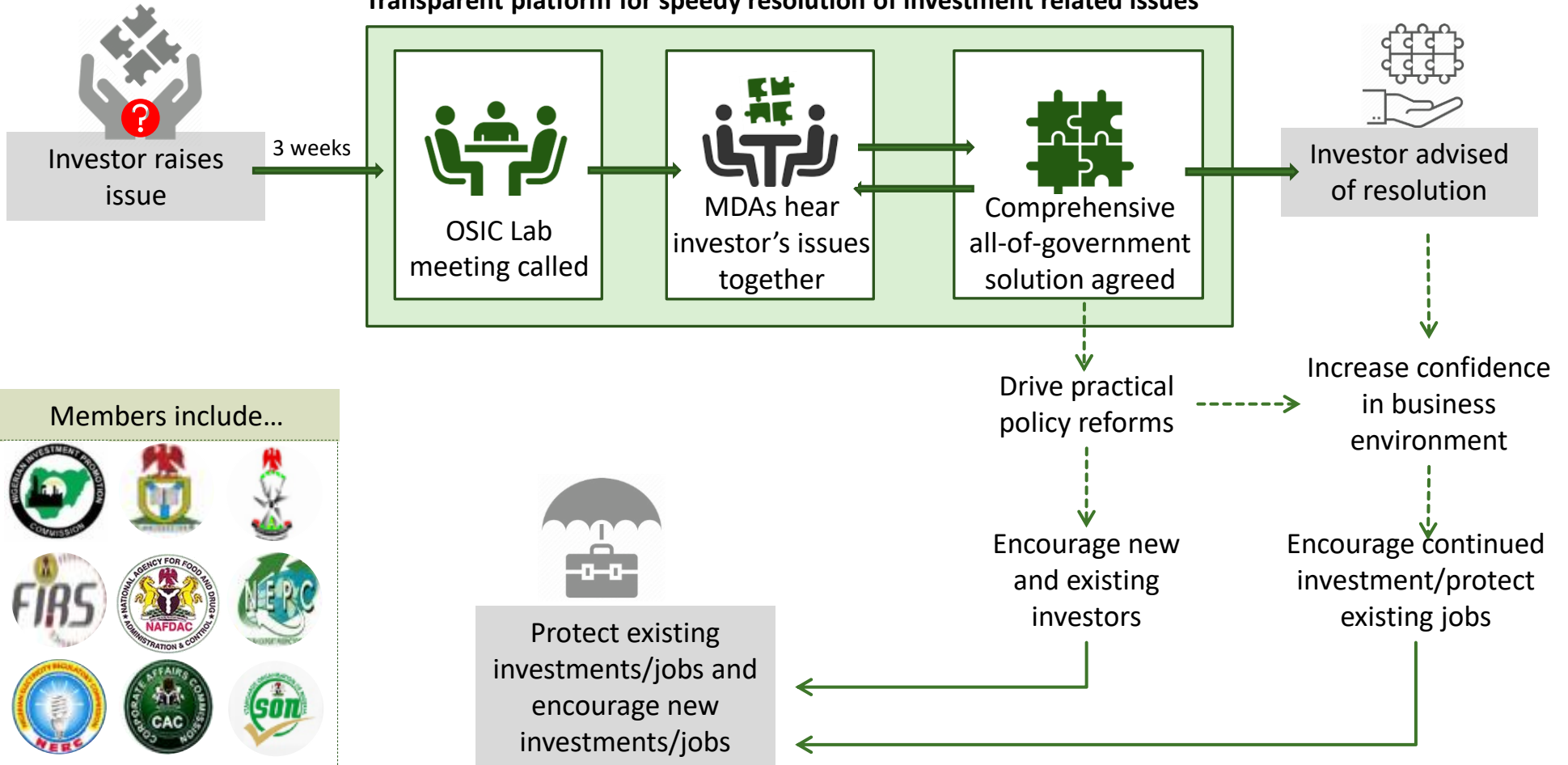


- Houses **27 agencies** to **facilitate investments and reduce time required** to process regulatory approvals and permits
- Provides assistance with information and requirements from **incorporation to expansion**
- Also supports with **business visa** facilitation



## Currently in pilot phase

### Transparent platform for speedy resolution of investment related issues



### Members include...

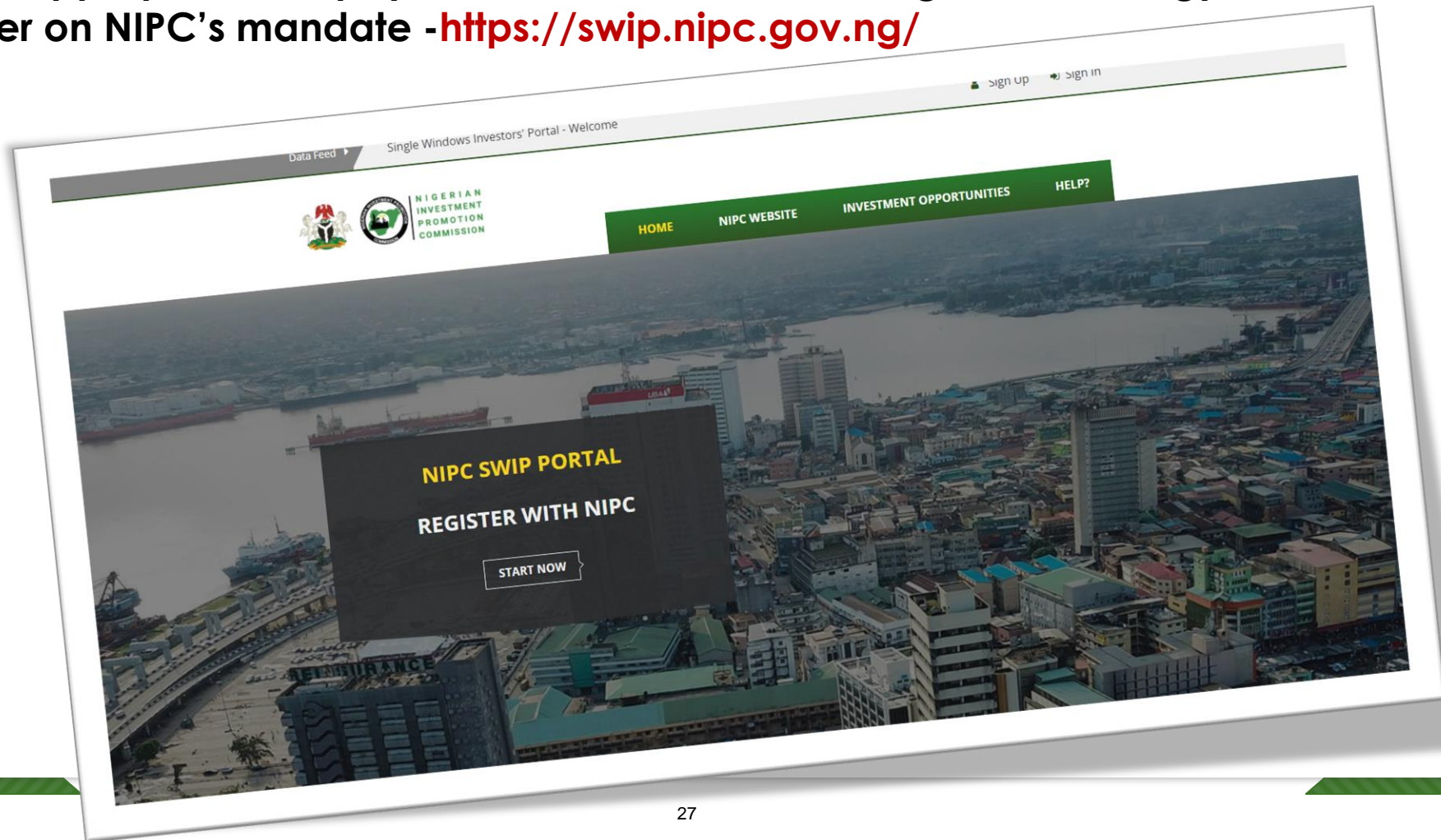


Protect existing investments/jobs and encourage new investments/jobs

# NIPC's e-OSIC initiative of the Single Window Investors' Portal (SWIP)



With e-OSIC, investors can now have access to all services offered at OSIC remotely, and apply for business registration, submit relevant documents, and make appropriate fee payments. The initiative leveraged technology to better deliver on NIPC's mandate - <https://swip.nipc.gov.ng/>







## Registration Obligation

- Enterprises in which foreigners can participate are required to register with NIPC before commencing business

## Ownership

- Nigerians and foreigners can invest in any sector, except for those on the negative list
- No restriction on foreign percentage ownership

## Guarantees

- Government will not nationalize or expropriate any enterprise
- Right of access to courts and fair and adequate compensation if acquisition is in national interest/for public purpose
- No restriction on repatriation by foreigners of investment returns or sale proceeds through an authorized dealer

## Dispute Resolution

- Amicable resolution by mutual discussion or arbitration of investor/government disputes
- Provisions of any Bilateral Treaty with the investor's country will apply
- Right of recourse to international arbitration under ICSID Rules





## What NIPC can do for investors

- The NIPC Act empowers NIPC 1995 to **encourage, promote and co-ordinate** investments in Nigeria
- **Accordingly, NIPC is happy to:**
- Assist investors to navigate challenges in investing in Nigeria
- Assist with connecting prospective foreign investors with domestic partners
- Facilitate discussions with government agencies and policy makers
- Assist investors with quality information to help them implement their investment plans in Nigeria
- Facilitate investor input into the policy making process

# Awards for transparency and compliance: NIPC ranked 2nd in 2019 and 2020



## 2020 Ranking: 2nd of 213 MDAs



2020

Rank  
002/ 213

NIPC ranked 2nd for the second successive year and had the most consistent ranking amongst leading MDAs .  
In 2021, NIPC emerged first position out of 213 Ministries Departments and Parastatals (MDAs)



## 2016 – 2019 Ranking

Year	Rank	Proactive disclosure	Responsiveness to request for information	Level of disclosure
2019	002/ 191	●	●	●
2018	017/ 187	●	●	●
2017	075/ 166	●	●	●
2016	090/ 131	●	●	●

S/N	Names of Public Institutions	Overall Ranking	Points	Proactive Disclosure (MRA & R2K)	Level of Disclosure (BRW, PPDC, Budget, ICIR)	Responsiveness to Request for information (BRW, PPDC, Budget, ICIR)
1	BUREAU OF PUBLIC SERVICE REFORMS (BPSR)	1st	58.75	(25)	(13.75)	(20)
2	NIGERIAN INVESTMENT PROMOTION COMMISSION (NIPC)	2nd	54	(25)	(7.5)	(7.5)
3	NIGERIAN EXPORT PROMOTION COUNCIL (NEPC)	3rd	43.5	(16)	(12.5)	(15)
4	DEVELOPMENT BANK OF NIGERIA	4th	40.75	(12)	(13.75)	(15)
5	NIGERIAN COMMUNICATIONS COMMISSION (NCC)	5th	38.75	(20)	(8.75)	(10)
6	NIGERIAN EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE (NEITI)	6th	38.25	(22)	(11.25)	(5)
7	NATIONAL YOUTH SERVICE CORP (NYSC)	7th	37.27	(20)	(2.25)	(15)
8	FEDERAL MINISTRY OF JUSTICE (FMOJ)	8th	36.25	(25)	(6.25)	(5)
9	PENSION TRANSITIONAL ARRANGEMENT DIRECTORATE (PTAD)	9th	35	(30)	(5)	(0)
10	PUBLIC COMPLAINTS COMMISSION	10th	34.5	(22)	(7.5)	

# Despite the challenges, there are very many reasons to invest in Nigeria...



 <p>Large growing population</p>	 <p>Sophisticated financial markets</p>	 <p>Improving business climate</p>	 <p>Strategic location</p>	 <p>Generous investor protections</p>
 <p>Abundant natural resources</p>	 <p>Large tech-savvy population</p>	 <p>Young, energetic, entrepreneurial population</p>	 <p>Generous investment incentives</p>	 <p>Growing middle class</p>
 <p>Resilient, hard-working "can-do" spirit</p>	 <p>An essential component of every Africa strategy</p>	 <p>Optimistic mobile population</p>	 <p>Large population of consumers</p>	 <p>Strategic time zone GMT +1</p>
 <p>Fast growth projections</p>	 <p>Abundant economic opportunities</p>	 <p>3<sup>rd</sup> most populous country by 2050</p>	<p>14<sup>th</sup> Largest economy by 2050</p>	 <p>Language: English</p>
 <p>Private sector-led economy</p>	 <p>Two decades of political stability</p>	 <p>Huge unfilled demand</p>	 <p>Home to many large local and international brands</p>	 <p>Favourable weather</p>

**THANK YOU FOR  
LISTENING!**



**For further details, please  
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